

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

E

W-02068A
Eden Water Company, Inc.
9488 E. Hot Springs Rd.
Eden, AZ 85535

RECEIVED

ARIZONA CORPORATION
UTILITIES DIVISION

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
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FOR COMMISSION USE

ANN 04	06
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PROCESSED BY:

4-2-07 RF

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>EDEN WATER COMPANY, INC.</u>		
Mailing Address <u>9488 N HOT SPRINGS ROAD</u>		
<u>EDEN</u> (City)	<u>ARIZONA</u> (State)	<u>85535</u> (Zip)
<u>(928) 485-2279</u> Telephone No. (Include Area Code)	<u>(928) 485-0107</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>9488 N HOT SPRINGS ROAD</u>		
<u>EDEN</u> (City)	<u>ARIZONA</u> (State)	<u>85535</u> (Zip)
<u>(928) 485-2279</u> Local Office Telephone No. (Include Area Code)	<u>(928) 485-0107</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>VERNA RAE COLVIN</u>		<u>MANAGER/OPERATOR</u>	
	(Name)	(Title)	
<u>9488 N HOT SPRINGS ROAD</u> (Street)	<u>EDEN</u> (City)	<u>ARIZONA</u> (State)	<u>85535</u> (Zip)
<u>(928) 485-2279</u> Telephone No. (Include Area Code)	<u>(928) 485-0107</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>SAME AS ABOVE</u>			
	(Name)		
 (Street)	 (City)	 (State)	 (Zip)
 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)	
Email Address _____			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: _____		VERNA RAE COLVIN	
		(Name)	
9488 N HOT SPRINGS ROAD	EDEN	ARIZONA	85535
(Street)	(City)	(State)	(Zip)
(928) 485-2279	(928) 485-0107		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: _____		WYATT PALMER	
		(Name)	
3136 MAIN STREET	THATCHER	ARIZONA	85552
(Street)	(City)	(State)	(Zip)
(928) 428-5291			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input checked="" type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

EDEN WATER COMPANY, INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	354	0	354
304	Structures and Improvements	32,584	30,738	1,846
307	Wells and Springs	7,083	7,083	0
311	Pumping Equipment	827	827	0
320	Water Treatment Equipment	887	887	0
330	Distribution Reservoirs and Standpipes	111,956	33,587	78,369
331	Transmission and Distribution Mains	379,277	199,561	179,716
333	Services	9,490	9,490	0
334	Meters and Meter Installations	11,789	7,741	4,048
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	2,754	1,792	962
348	Other Tangible Plant			
	TOTALS	557,001	291,706	365,295

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

EDEN WATER COMPANY, INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	354	0	0
304	Structures and Improvements	32,584	5%	1,629
307	Wells and Springs	7,083	5%	0
311	Pumping Equipment	827	5%	0
320	Water Treatment Equipment	887	5%	0
330	Distribution Reservoirs and Standpipes	111,956	5%	5,598
331	Transmission and Distribution Mains	379,277	5%	18,964
333	Services	9,490	5%	0
334	Meters and Meter Installations	11,789	5%	589
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	2,754		138
348	Other Tangible Plant			
	TOTALS	557,001		26,918

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

COMPANY NAME

EDEN WATER COMPANY, INC.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 28,987	\$ 24,745
134	Working Funds		
135	Temporary Cash Investments	13,303	16,303
141	Customer Accounts Receivable	5,868	5,657
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	8,001	13,019
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 56,159	\$ 59,724
	FIXED ASSETS		
101	Utility Plant in Service	\$ 557,001	\$ 557,001
103	Property Held for Future Use		
105	Construction Work in Progress		3,053
108	Accumulated Depreciation – Utility Plant	(286,856)	(313,774)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 270,145	\$ 246,280
	TOTAL ASSETS	\$ 326,304	\$ 306,004

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)	5,184	5,184
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	4,171	4,639
236	Accrued Taxes	369	379
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 9,724	\$ 10,202
	LONG-TERM DEBT (Over 12 Months)	82,992	80,223
224	Long-Term Notes and Bonds	\$ ↓	\$ ↓
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	282,344	282,344
255	Accumulated Deferred Investment Tax Credits	(23,406)	(23,406)
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 258,938	\$ 258,938
	TOTAL LIABILITIES	\$ 351,654	\$ 349,363
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value	7,577	8,112
215	Retained Earnings	(32,927)	(51,471)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (25,350)	\$ (43,359)
	TOTAL LIABILITIES AND CAPITAL	\$ 326,304	\$ 306,004

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 73,250	\$ 72,794
460	Unmetered Water Revenue	105	75
474	Other Water Revenues		
	TOTAL REVENUES	\$ 73,355	\$ 72,869
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 12,745	\$ 13,283
610	Purchased Water	30,119	31,691
615	Purchased Power	297	
618	Chemicals		
620	Repairs and Maintenance	12,178	3,652
621	Office Supplies and Expense	2,020	2,409
630	Outside Services		
635	Water Testing	520	516
641	Rents		
650	Transportation Expenses	1,401	1,400
657	Insurance – General Liability	4,174	4,286
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	2,020	938
403	Depreciation Expense	27,355	26,918
408	Taxes Other Than Income	1,182	1,228
408.11	Property Taxes	2,641	2,552
409	Income Tax	N/A	N/A
	TOTAL OPERATING EXPENSES	\$ 96,652	\$ 88,873
	OPERATING INCOME/(LOSS)	\$ (23,297)	\$ (16,004)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 502	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(5,184)	(2,415)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (4,682)	\$ (2,415)
	NET INCOME/(LOSS)	\$ (27,979)	\$ (18,419)

COMPANY NAME

EDEN WATER COMPANY, INC.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	10/09/01			
Source of Loan	USDA			
ACC Decision No.	W-02068A- 99-0096			
Reason for Loan	WATER TANK 6" WATER MAIN			
Dollar Amount Issued	\$ 95,000	\$	\$	\$
Amount Outstanding	\$ 85,406	\$	\$	\$
Date of Maturity	10/09/2041			
Interest Rate	4 .50%	%	%	%
Current Year Interest	\$ 2,415	\$	\$	\$
Current Year Principle	\$ 2,769	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME	EDEN WATER COMPANY, INC.
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-606848	N/A	30 GPM	30'	1 1/2"	NONE	1976
55-606849	N/A	15 GPM	50'	2 "	NONE	1985
	ABOVE WELLS ARE DRY AT THIS TIME DUE TO DROUGHT					

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
WATER PURCHASED FROM GRAHAM CO. UTILITIES	N/A	22,779,800

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
90 GPM	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
20,000 GAL	1	500 GAL	1
35,000 GAL	1		
150,000 GAL	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	EDEN WATER COMPANY, INC.
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC 40	23,760
3	PVC 40	15,840
4	PVC 40	36,960
5		
6	PVC 40	16,960
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

ALL WATER FOR OUR CUSTOMERS IS PURCHASED AND TREATED BY
GRAHAM COUNTY UTILITIES COOPERATION

OUR 2 WELLS ARE DRY AT THIS TIME BECAUSE OF THE DROUGHT

STRUCTURES:

ONE CEMENT BLOCK BUILDING IS USED FOR STORAGE AND A PRESURE TANK
ONE SMALL METAL BUILDING IS FOR PUMP AND PUMPING INSTRUMENTS

OTHER:

6 FOOT CHAIN LINK FENCING AROUND BOTH BUILDINGS AND 3 STORAGE TANKS

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:	EDEN WATER COMPANY, INC.
Name of System	ADEQ Public Water System Number (if applicable)

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	122	1,161	0	1,291.7
FEBRUARY	123	1,358	0	1,788.5
MARCH	123	981	0	1,794.8
APRIL	123	1,151	0	1,908.2
MAY	125	1,909	0	1,501.5
JUNE	125	1,843	0	2,164.9
JULY	125	1,907	0	2,010.8
AUGUST	125	1,032	0	1,781.3
SEPTEMBER	126	1,258	0	1,642.1
OCTOBER	126	1,308	0	1,888.6
NOVEMBER	126	1,905	0	2,553.6
DECEMBER	126	1,577	0	2,453.8
TOTALS →		17,390	0	22,779.8

What is the level of arsenic for each well on your system? N/A mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? ____ GPM for ____ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
☒ Yes ☐ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
☐ Yes ☒ No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME EDEN WATER COMPANY, INC. YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 2,551.82

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED
APR 02 2007
ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	GRAHAM COUNTY
NAME (OWNER OR OFFICIAL) TITLE	JAY D. COLVIN - PRESIDENT
COMPANY NAME	EDEN WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

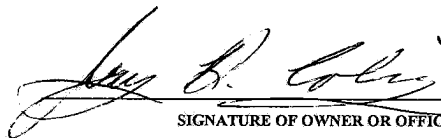
MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.


SIGNATURE OF OWNER OR OFFICIAL

(928) 485-2088

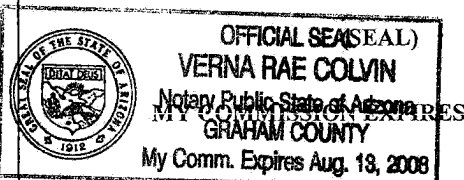
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

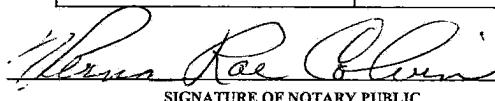
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 23 DAY OF

COUNTY NAME	GRAHAM COUNTY	
MONTH	MARCH	20 07



8/13/2008


SIGNATURE OF NOTARY PUBLIC

COMPANY NAME EDEN WATER COMPANY, INC. YEAR ENDING 12/31/2006

INCOME TAXES

For this reporting period, provide the following: **NOT REQUIRED TO PAY INCOME TAXES.
NON PROFIT CORPORATION OWNED BY CUSTOMERS.**

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

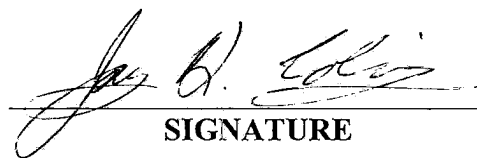
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

MARCH 23, 2007

DATE

JAY D. COLVIN

PRINTED NAME

PRESIDENT

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED
APR 02 2007
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	GRAHAM COUNTY
NAME (OWNER OR OFFICIAL) TITLE	JAY D. COLVIN - PRESIDENT
COMPANY NAME	EDEN WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

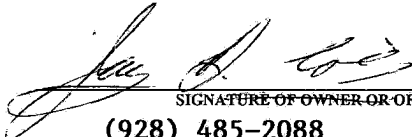
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 77,349

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 4,555
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

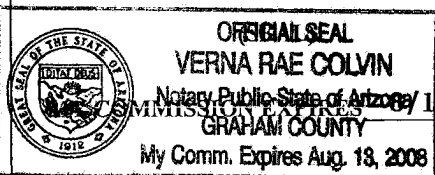

SIGNATURE OF OWNER OR OFFICIAL
(928) 485-2088
TELEPHONE NUMBER

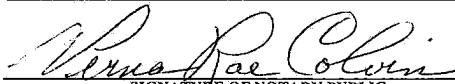
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 23 DAY OF

COUNTY NAME	GRAHAM	
MONTH	MARCH	, 20 <u>07</u>




SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

RECEIVED
APR 02 2007
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) GRAHAM	
NAME (OWNER OR OFFICIAL) JAY D. COLVIN	TITLE PRESIDENT
COMPANY NAME EDEN WATER COMPANY, INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.


SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>77,349.26</u>
--

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 4,555.21
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**


SIGNATURE OF OWNER OR OFFICIAL

(928) 485-2088

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

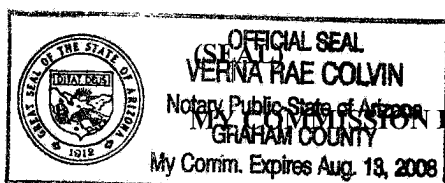
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

23

DAY OF

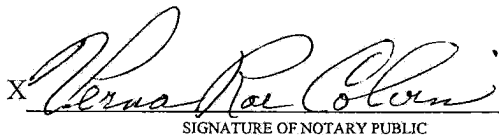
NOTARY PUBLIC NAME VERNA RAE COLVIN	
COUNTY NAME GRAHAM	
MONTH MARCH	2007



NOTARY PUBLIC STATE OF ARIZONA
GRAHAM COUNTY

EXPIRES

8-13-08

X 
SIGNATURE OF NOTARY PUBLIC

Graham County Treasurer

Jean Reynolds
921 Thatcher Blvd.
Safford, AZ 85546
928-428-3440

Tax Payments by Date

10/31/200

User	Date	Year	Roll #	S/U	Book	Map	Parcel	S	TaxID	Pmt Date	Payment Info	Payment Amount	Payer	Description
Treas	10/31/2006	2006	14872	S	943	70	600			10/31/2006	Eden Water Company	\$23.36	Owner Paid	Scanned Payment
Treas	10/31/2006	2006	14874	S	943	70	660			10/31/2006	Eden Water Company	\$18.66	Owner Paid	Scanned Payment
Treas	10/31/2006	2006	14875	S	943	70	680			10/31/2006	Eden Water Company	\$2,239.86	Owner Paid	Scanned Payment
Treas	10/31/2006	2006	14876	S	943	70	780			10/31/2006	Eden Water Company	\$75.58	Owner Paid	Scanned Payment
Treas	10/31/2006	2006	14873	S	943	70	630			10/31/2006	Eden Water Company	\$194.36	Owner Paid	Scanned Payment
Treas														

Treas

\$2,551.82

10/31/2006

\$2,551.82

Grand Total:

\$2,551.82

6/16/1428

Paid in full

2006
Property Tax Paid

EDEN WATER COMPANY, INC
WATER PURCHASED AND SOLD
DECEMBER 31, 2006

NUMBER OF METERS	MONTH	WATER PURCHASED GALLONS	WATER SOLD GALLONS	GAIN-(LOSES) GALLONS
122	JANUARY	1,291,700	1,161,000	(130,700)
123	FEBRUARY	1,788,500	1,358,000	(430,500)
123	MARCH	1,794,800	981,000	(813,800) *
123	APRIL	1,908,200	1,151,000	(757,200) *
125	MAY	1,501,500	1,909,000	407,500
125	JUNE	2,164,900	1,843,000	(321,900)
125	JULY	2,010,800	1,907,000	(103,800)
125	AUGUST	1,781,300	1,032,000	(749,300) **
126	SEPTEMBER	1,642,100	1,258,000	(384,100)
126	OCTOBER	1,888,600	1,308,000	(580,600)
126	NOVEMBER	2,553,600	1,905,000	(648,600) ***
126	DECEMBER	2,453,800	1,577,000	(876,800) ***
TOTAL		22,779,800	17,390,000	

*filled the water storage tank on hill

**had major break in 6" water line through Markham Creek during major flooding.
The water line broke twice during the last part of July, after the July water meters had
been read on July 25, 2006.

***had a air valve leak on Highway 70

EDEN WATER COMPANY, INC.
2006 DEPRECIATION SCHEDULE
DECEMBER 31, 2006

ASSET	COST	DEPRECIATION 2006 @ 5%
SOURCE STORAGE TANK	\$ 3,599.41	\$ 179.97
SOURCE WELLS	7,082.97	0
SOURCE MAINS	30,128.15	1,506.41
PUMP BUILDINGS	32,583.62	1,629.18
PUMP-ELECTRIC	826.76	0
WATER TREATMENT	886.80	0
DISTRIBUTION TANKS	108,357.11	5,417.85
DISTRIBUTION MAINS	349,149.28	17,457.46
DISTRIBUTION SERVICE	9,490.17	0
DISTRIBUTION METERS	11,789.54	589.48
GENERAL PLANT ASSETS	2,753.70	137.68
LAND: HILL TANK	103.50	0
LAND: PUMP BUILDING	250.00	0
TOTAL	\$557,001.01	\$26,918.03